



Dear Respected J Trust Bank Customers,

I would like to extend our gratitude and appreciation for your loyalty and trust for going through uncertainties amid the prolonged pandemic. 2021 showed the resilience of the Indonesian economy with growth of 3.7% in this year after suffering a contraction of 2.1% in 2020. The repercussions of the prolonged pandemic brought macroeconomic challenges causing central bank and government reacted with a mix of accommodative monetary and fiscal policy.

Although the prolonged pandemic posed an extra challenge for the Bank, we remained focus on putting customer first, executing the Bank's business plan, and contributing toward sustainable development to support social, economic, and environmental sustainability. We also remained committed to conduct various corporate social responsibility programs to help the community and support the government to overcome Covid-19.

In the midst of the challenging operating environment, the Bank's fundamental condition remained solid as we continue providing loans prudently while attracting and retaining customers. In regard to capital, the Bank has fulfilled minimum core capital at least Rp 2 trillion in December 2021. The Bank's strong liquidity and capital position will support the Bank to face uncertainties ahead as well as to capitalize on growth opportunities.

Although challenges and uncertainties will continue to emerge during 2022, we are optimistic about the business prospects as markets will regain momentum and economies will recover supported by a mix of fiscal and monetary policy from the government and central bank to accelerate economic recovery while maintaining stability.

I am incredibly proud of the progress we made in 2021, and we never would have done it without the relentless support from our customers. We will continue to strive to grow sustainably - heading into the next phase of growth, and provide positive contribution to the community to improve standard of living of all Indonesian people.

Sincerely,



Ritsuo Fukadai
President Director



