

# INVITATION

## ANNUAL GENERAL MEETING OF SHAREHOLDERS

### PT Bank JTrust Indonesia Tbk

The Board of Directors of PT Bank JTrust Indonesia Tbk ("**Company**") having its domicile in Central Jakarta, hereby invites the Shareholders of the Company, to attend the Annual General Meeting of Shareholders (may hereinafter be referred to as the "**Meeting**") of the Company that will be held on:

Day/Date : Thursday / 27 August 2020  
Time : 13.30 WIB – finished  
Place : Sakura Function Hall – PT Bank JTrust Indonesia Tbk  
Sahid Sudirman Center, 35<sup>th</sup> Floor  
Jl. Jend. Sudirman No.86, Central Jakarta 10220

With the following agenda and explanation as follows:

1. Approval of the Annual Report of the Company for Financial Year 2019 including the Report on the supervisory duties of the Board of Commissioners for Financial Year 2019 and Approval of the Financial Statements of the Company for Financial Year 2019.

*Based on the provisions of Article 17 paragraph (3) and Article 19 paragraph (2) letters (a) and (b) of the Articles of Association of the Company in conjunction with Article 69 paragraph (1) and (2) and Article 78 paragraph (1), (2) and (3) of Law No. 40 of 2007 regarding Limited Liability Company ("**Company Law**"), Annual Report and the report on the supervisory duties of the Board of Commissioners must be approved by the General Meeting of Shareholders ("**GMS**") and the Financial Report of the Company must be approved by the GMS. Therefore, the Company submitted such agenda in the Meeting.*

*In the agenda of this Meeting, the Company will provide an explanation to the shareholders regarding: (i) the condition and the course of the Company for the financial year ended 31 December 2019 and the financial condition as stated in the Company's Financial Reports for the financial year ended 31 December 2019.*

2. Determination of salaries/honorarium, including allowances and benefits for Financial Year 2020 for members of the Board of Directors and Board of Commissioners.

*Based on the provisions of Article 11 paragraph (6) and Article 14 paragraph (6) of the Articles of Association of the Company in conjunction with Article 96 and Article 113 of the Company Law, the amount of salary or honorarium and other benefits for members of the Board of Directors and members of the Board of Commissioners is determined and approved by the GMS under the condition that such authority of the GMS can be granted to the Board of Commissioners. Therefore, the Company submitted such agenda in the Meeting.*

3. Approval of the appointment of a Public Accountant Firm to audit the Company's Financial Statements for Financial Year 2020.

*Based on the provisions of Article 19 paragraph (2) letter d of the Articles of Association of the Company in conjunction with Article 68 paragraph (1) of the Company Law and Article 59 of the Financial Services Authority Regulation ("**POJK**") No. 15/POJK.04/2020 regarding Plan and the*

*conduct of GMS of Public Companies in conjunction with Article 13 paragraph (1) POJK No. 13/POJK.03/2017 on The Use of Public Accountants and Auditing Firms in the Financial Services Activities, the appointment of a public accountant is decided by the GMS. In this agenda, the Company requests that the shareholders determine the appointment of a Public Accountant Firm to audit the Company's Financial Statements for Financial Year 2020 based on the recommendation of the Board of Commissioners considering the recommendations of the Audit Committee.*

4. Change in the composition of Board of Directors and Board of Commissioners of the Company.

*Based on the provisions of Article 11 and Article 14 of the Articles of Association of the Company in conjunction with Article 94 and Article 111 of the Company Law Article 3, Article 7, and Article 23 POJK No. 33/POJK.04/2014 of 2014 regarding the Board of Directors and the Board of Commissioners of Issuers or Public Companies, and Article 6 POJK 55/POJK.03/2016 regarding Corporate Governance for Commercial Banks as well as the Financial Services Authority circular letter No. 39/SEOJK.03/2016 regarding Fit and Proper Assessment of the candidate for controlling shareholders, members of the Board of Directors and the Board of Commissioners are appointed and dismissed by the GMS. Therefore the Company submitted such agenda in the Meeting.*

5. Changes in the Articles of Association of the Company.

*Based on the provisions of Article 26 of the Articles of Association of the Company in conjunction with Article 19 of the Company Law, amendments to the Articles of Association are determined by the GMS. In the agenda of this Meeting, the Company will seek approval for amendments to the Articles of Association of the Company to adopt POJK No. 15/POJK.04/2020 regarding the Plan and Conduct of GMS of Public Companies and POJK No. 16/POJK.04/2020 regarding implementation of GMS of Public Companies electronically.*

#### **Notes:**

1. In an effort to prevent the spread of Corona Virus (“**COVID-19**”), the Company urges the shareholders to follow the directions of the Government to comply with the health protocols to prevent the spread of COVID-19 both before and during the Meeting. The Company will implement the health protocols and COVID-19 prevention which are carried out in accordance with the health protocols established by the Company. For health reasons and in the context of controlling and preventing the spread of COVID-19, the Company does not provide food and beverages, goody bags/souvenirs, and does not provide Annual Reports in physical form to shareholders or their proxies present at the Meeting.
2. This invitation shall serve as an official invitation to the shareholders of the Company and the Company does not send a separate individual invitation to the shareholders of the Company. This invitation is also available through the Company’s website <https://www.jtrustbank.co.id/>.
3. The shareholders eligible to attend the Meeting are the shareholders of the Company whose names are recorded in the List of Shareholders in the Company on Tuesday, 4 August 2020, until 16:00 WIB (“**Entitled Shareholders**”) or their legal proxies.
4. For health reasons stated above, the Company urges the Entitled Shareholders who have script shares, to authorize one of the representatives of the Company's Securities Administration Bureau

("BAE") as an independent party to represent shareholders to attend and vote in the Meeting or by the authorization through a Power of Attorney as explained in point 6 below. The original completed Power of Attorney accompanied with a copy of ID Card or any other valid identification document can be sent to the BAE with office location in Berita Satu Plaza, 7<sup>th</sup> Floor, Jl. Jend. Gatot Subroto Kav. 35-36, Jakarta 12950, Indonesia, Tel +6221 5277966, Fax +6221 5277967 ("**BAE Office**") no later than 3 (three) working days before the Meeting is held, on 24 August 2020 at the latest at 16.00 WIB.

5. The Company urges the Entitled Shareholders with scriptless shares, namely those shares which have been included in collective custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**") to authorize BAE through the KSEI Electronic General Meeting System (**eASY.KSEI**) facility in the <https://akses.ksei.co.id/> link provided by KSEI as an electronic proxy mechanism (e-Proxy) in the process of convening a Meeting. E-Proxy can be done from the date of this notice until 26 August 2020 at 12.00 WIB.
6. If the Entitled Shareholders will attend the Meeting outside the eASY.KSEI mechanism, the shareholders can download the Power of Attorney attached in the Company's website <https://www.jtrustbank.co.id/> and can authorize one of the representatives of BAE to attend and vote at the Meeting. Please send the original Power of Attorney accompanied with copy of ID Card or any other valid identification document to BAE Office in accordance with the timeframe and place as mentioned in point 3 above. Only a validated Power of Attorney as the Entitled Shareholders will be counted for both attendance quorum and decision quorum.
7. Shareholders who are unable to attend, in addition to providing a Power of Attorney to one of the representatives of the BAE, may also provide a Power of Attorney to other parties. The authorized person is asked to bring the Power of Attorney together with a copy of the authorizer's ID Card and the person receiving the Power of Attorney, with the provision, a member of the Board of Directors, Board of Commissioners, and the employees of the Company may act as a proxy of the shareholders of the Company, however the vote cast by the proxy will not be counted during the voting process and by observing the provisions in Article 48 POJK 15/2020. The Shareholders of the Company are not entitled to give Power of Attorney to more than one proxies for a portion of the number of shares owned for different votes. The Power of Attorney form can be downloaded on the Company's website and will available from the moment this notice is announced.
8. For shareholders or their proxies who will physically attend the Meeting, shareholders must follow the security and health protocols determined by the Company, including the limitation on the number of meeting participants. The protocols determined by the Company are as follow:
  - a. Quota of physical attendance in the Meeting room in accordance with the principle of first come first served is as many as 35 people, including representatives of the Company and the supporting parties in accordance with applicable regulations.
  - b. A mask must be worn while on the Meeting premises and during the Meeting.
  - c. Body temperature detection and monitoring to ensure shareholders or their proxies do not have above normal body temperatures (above 37.3 °C).
  - d. Shareholders or their proxies who are sick even though their body temperature is still in normal temperature range, are not allowed to enter the Meeting place.

- e. Following the directions of the Meeting committee in implementing the physical distancing policy at the Meeting place before the Meeting starts, at the time of the Meeting, and after the Meeting is finished.
  - f. If at the Meeting place, there are shareholders or their proxies who have or are seen as symptomatic (such as coughing, fever, and flu), they will be asked to leave the Meeting room.
  - g. The Company will evaluate whether the shareholders or their proxies can enter the Meeting place.
  - h. The Company will re-announce regarding any update and/or additional information related to the procedure for conducting the Meeting with reference to the latest condition and development regarding integrated handling and control to prevent the spread of COVID-19.
9. If the shareholders and/or their proxies meet the requirements as referred to in point 7 above, then before entering the Meeting room, the shareholders must follow the following procedures:
- a. An Individual shareholder must submit a copy of ID Card (KTP) or any other valid identification document.
  - b. A Proxy for Individual Shareholder must submit (i) Power of Attorney determined by the Company, (ii) a copy of Card or any other valid identification document.
  - c. Legal Entity Shareholders and their proxies are requested to provide:
    - i. Power of Attorney determined by the Company.
    - ii. A copy of the Articles of the Association of the Legal Entity which is valid on the day of the Meeting.
    - iii. A copy of the latest deed of appointment for the management of the company.
    - iv. A special Power of Attorney (if required by the Legal Entity's Articles of Association) is sent to the Company's BAE at the address listed in point 3 above no later than 3 (three) working days before the Meeting which is on 27 August 2020.
  - d. Shareholders whose shares are in KSEI's collective custody are required to show written confirmation for Meeting ("**KTUR**") which can be obtained at a securities company or custodian bank where the shareholders open their securities accounts.
10. The Company ensures shareholders who are unable to attend or choose not to attend the Meeting may exercise their rights by granting a Power of Attorney (to attend and cast their votes on each agenda of the Meeting) to an independent party provided by the Company (BAE) by completing the Power of Attorney form which has been uploaded in the Company's website and can be downloaded at <https://www.jtrustbank.co.id/>. Please send to BAE office the Power of Attorney that has been accompanied by a copy of ID Card or other identification from the grant according to place and time as mentioned on point 4 above.
11. The Company will provide meeting agenda materials for each meeting agenda through the Company's website <https://www.jtrustbank.co.id/>. Shareholders who will be present and/or will authorize BAE have the right to submit questions relevant to the agenda of the meeting which are to be submitted through BAE via email to [sharestar.indonesia@gmail.com](mailto:sharestar.indonesia@gmail.com) or in writing to the BAE Office with Subject "Pertanyaan RUPST JTrust Bank 2020" and completed with the identity and

number of votes, to be received no later than 3 (three) working days before the Meeting, date of 27 August 2020. As long as the questions are relevant, these will be submitted, discussed at the Meeting, recorded in the Minutes of Meeting compiled by the Notary and announced in the Company's website and Indonesia Stock Exchange.

12. To ensure that the meeting is simple, concise, and fast, the meeting will start on time and the registration table will close at 12.30 WIB. Shareholders or their proxy who attend after 12.30 WIB are not permitted to attend the Meeting.

Jakarta, 5 August 2020  
**PT Bank JTrust Indonesia Tbk.**  
Board of Directors