

ANNOUNCEMENT
SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK JTRUST INDONESIA Tbk

In order to fulfill the stipulations of Article 51 of Financial Services Authority Regulation (POJK) No. 15/POJK.04/2020 regarding the Plan and conduct of the General Meeting of Shareholders of Public Companies, the Board of Directors of PT Bank JTrust Indonesia Tbk (“the Company”) herewith announce the Summary Minutes of the Annual General Meeting of Shareholders (“Meeting”) with the following details:

Date, Time, and Venue of the Meeting

Meeting was held on 23 July 2021 at 14.29 WIB until 15.21 WIB at Sahid Sudirman Center 35th Floor, Jalan Jend. Sudirman No. 86, Central Jakarta 10220.

Members of Board of Commissioners and Board of Directors of the Company present either physically or through Video Conference in the Meeting

Board of Commissioners			Board of Directors		
President Commissioner	:	Nobiru Adachi	President Director	:	Ritsuo Fukadai
Commissioner	:	Nobuiku Chiba	Director	:	Felix I. Hartadi
Independent Commissioner	:	Sutirta Budiman	Director	:	Helmi A. Hidayat
			Director	:	Bijono Waliman
			Director	:	Cho Won June

Independent Parties as Independent Vote Counter

The Company has appointed Jose Dima Satria S.H., M.Kn. as Public Notary, and PT Sharestar Indonesia as the Share Administration Bureau to count and validate the quorum and the votes tabulation in the Meeting.

Code of Conduct of the Meeting

- The Presenter read the Meeting’s Code of Conduct before the Meeting began.
- The Meeting was chaired by Mr. Sutirta Budiman, an Independent Commissioner who was appointed based on the Board of Commissioners Meeting on 15 July 2021.
- The Shareholders or their Proxies have been provided with opportunity to raise questions and/or opinions before proceeding with decision making.
- Resolutions on the First, Second, Third, Fifth and Sixth of the Meeting Agenda were valid if approved by more than 1/2 (one half) of the total shares with voting rights present at the Meeting.
- Resolution of the Fourth Meeting Agenda was valid if approved by more than 2/3 (two thirds) of the total shares with voting rights present at the Meeting.
- The resolutions was made during the Meeting were taken based on consensus or through voting.
- One share give the right to the Shareholder to cast 1 (one) vote.
- Voting for the resolution of the Meeting had been carried out by submitting a completed ballot card to the Meeting Officer. The Notary then reported the results of the vote count after voting for each Meeting Agenda.
- Invalid votes were considered non-existent and were not counted in determining the number of votes made during the Meeting.

Number of Shares with Valid Voting Rights Present at the Meeting

The Shareholders or their Proxies who were present represent a total of 9,730,319,551 shares or equivalent to 97.18% of the total shares with valid voting rights issued by the Company. Therefore, the Meeting has fulfilled the quorum so that valid and binding resolutions can be made.

Details of Meeting Agenda Resolution

Meeting Agenda 1	Approval of the Report of the Board of Directors about the conditions and the course of the Company for FY 2020 including the Supervisory Report of the Board of Commissioners for the FY 2020 and Approval of the Financial Statements for 2020 ending 31 December 2020.		
The Number of Shareholders or their Proxies Raise Questions and/or Convey Opinions	No questions or opinions;		
Voting Result	Agree	Abstain	Disagree
	9.730.319.551 shares or 100% of total shares with valid voting rights in the Meeting	None	None
Resolution of the Meeting	<ol style="list-style-type: none"> 1. Approve and accept the Annual Report of the Company for Financial Year 2020, including the report on the supervisory duties of the Board of Commissioners of the Company, and approve the financial statements of the Company for Financial Year 2020 audited by Public Accountant Firm Kosasih Nurdiyaman Mulyadi Tjahjo & Rekan (a member of Crowe) with opinion of Unmodified Audit (formerly "Unqualified") as stated in the report dated 22 April 2021. 2. Approve to grant the authority to the Board of Directors of the Company with the rights of substitution to declare the resolution of the Meeting, including to arrange and restate the composition of Shareholders of the Company in the Notarial Deed and propose receipt of notification of changes to the Company data to the Minister of Law and Human Rights of the Republic of Indonesia and take all necessary actions in regard to the changes of Company data. 		
Meeting Agenda 2	Determination of salaries/honorarium, including allowances and benefits for Financial Year 2021 to members of Board of Directors and Board of Commissioners.		
The Number of Shareholders or their Proxies Raise Questions and/or Convey Opinions	No questions or opinions;		
Voting Result	Agree	Abstain	Disagree
	9.730.319.551 shares or 100% of total shares with valid voting rights in the Meeting	None	None
Resolution of the Meeting	Approve the determination of the total salaries or honorarium and other benefits for members of the Board of Directors and the Board of Commissioners for the 2021 financial year with an estimate of IDR 27,200,000,000 (twenty seven billion two hundred million Rupiah), considering the results of evaluation and recommendations from the Nomination and Remuneration Committee of the Company.		
Meeting Agenda 3	Appointment of the Public Accountant Firm to audit the Company's financial statements for the year ending 31 December 2021.		

The Number of Shareholders or their Proxies Raise Questions and/or Convey Opinions	No questions or opinions;		
Voting Result	Agree	Abstain	Disagree
	9.730.319.551 shares or 100% of total shares with valid voting rights in the Meeting	None	None
Resolution of the Meeting	<ol style="list-style-type: none"> 1. Approve to delegate authority to the Board of Commissioners to appoint Public Accountant and Public Accountant Firm to audit the financial statements of the Company for financial year ended 31 December 2021 based on the recommendation from the Audit Committee and appoint an alternate Public Accountant and Public Accountant Firm in case the appointed and determined Public Accountant and Public Accountant Firm, for whatever reason cannot accomplish the audit of the financial statements of the Company for the year 2021. 2. Approve to grant the power and authority to the Board of Commissioners to appoint Public Accountant and Public Accountant Firm or a replacement of Public Accountant and Public Accountant Firm including the honorarium and other requirements. 		

Meeting Agenda 4	Amendments to Articles of Association including the increase in Authorized Capital and the addition of Series C Shares with a nominal value of Rp. 100,- (one hundred Rupiah) per share thereby amending article 4 paragraph (1) of the Articles of Association related to Authorized Capital.		
The Number of Shareholders or their Proxies Raise Questions and/or Convey Opinions	No questions or opinions;		
Voting Result	Agree	Abstain	Disagree
	9.730.319.551 shares or 100% of total shares with valid voting rights in the Meeting	None	None
Resolution of the Meeting	<ol style="list-style-type: none"> 1. Approve to convert all of the unissued shares of the Company into Series C Shares and to increase the Authorized Capital to IDR 20.000.000.000.000,- (twenty trillion Rupiah) which is divided into: <ol style="list-style-type: none"> a. 10,011,841,000 (ten billion eleven million eight hundred forty one thousand) Series A Shares with a nominal value of IDR 1,000,- (one thousand Rupiah) each. b. 283,501 (two hundred eighty three thousand five hundred one) Series B Shares with a nominal value of IDR 7,800,000 (seven million eight hundred thousand Rupiah) each; c. 77,768,512,000 (seventy-seven billion seven hundred sixty-eight million five hundred and twelve thousand) series C shares with a nominal value of IDR 100,- (one hundred Rupiah) each. 2. Approve to delegate authority to the Board of Commissioners of the Company to declare the results of the implementation of PHMETD which will change the capital structure of the Company. 3. Approve to grant the power and authority to the Board of Directors of the Company to make adjustments to other articles related to changes in Authorized Capital and the addition of the aforementioned Series of Shares. As well as to compile and restate all provisions of Articles of Association of the Company in the 		

	Notary Deed and submit a request for approval and receipt of notification of the amendment to the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia.
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Meeting Agenda 5	Approval of Capital Increase with Pre-emptive Rights ("PMHMETD") as referred to in OJK Regulation No. 32/POJK.04/2015 in conjunction with POJK No. 14/POJK.04/2019 and Granting Power and Authority to the Company's Board of Directors for the following matters: <ol style="list-style-type: none"> Determine the number of shares offered with PMHMETD; Setting PMHMETD exercise price; To carry out all actions for the implementation of PMHMETD by taking into account the applicable laws and regulations; and, Increase the issued and fully paid-up capital after the implementation of PMHMETD. 		
The Number of Shareholders or their Proxies Raise Questions and/or Convey Opinions	No questions or opinions;		
Voting Result	Agree	Abstain	Disagree
	9.730.319.551 shares or 100% of total shares with valid voting rights in the Meeting	None	None
Resolution of the Meeting	<ol style="list-style-type: none"> Approve PMHMETD as referred to in OJK Regulation No. 32/POJK.04/2015 in conjunction with OJK Regulation No. 14/POJK.04/2019 to a maximum amount of 4,665.700.000 (four billion six hundred sixty five million seven hundred thousand) shares with a nominal value of IDR 100,- (one hundred Rupiah) per share. Approve the payment of shares by the Major Shareholders of the Company; namely J Trust Co., Ltd., Japan, J Trust Asia Pte. Ltd., Singapore and PT JTrust Investments Indonesia jointly in the implementation of PMHMETD carried out with compensation using Other Equity Components and Conversion of Claims from Subordinated Loans totaling Rp 1,362,124,750,000,- (one trillion three hundred sixty two billion one hundred twenty four million seven hundred fifty thousand Rupiah) in PMHMETD. Approve and grant the power and authority to the Board of Directors of the Company to carry out the following: <ol style="list-style-type: none"> Determine the number of shares offered with PMHMETD; Setting PMHMETD exercise price; Perform all actions for the implementation of PMHMETD by taking into account the applicable laws and regulations. Approve and grant the power and authority to the Board of Commissioners of the Company to declare the results and changes to the Issued and Fully Paid-up Capital of the Company after the implementation of the PMHMETD. 		

Meeting Agenda 6	Change in the composition of Management.
The Number of Shareholders or their Proxies Raise Questions and/or Convey Opinions	No questions or opinions;

Voting Result	Agree	Abstain	Disagree
		9.730.319.551 shares or 100% of total shares with valid voting rights in the Meeting	None
Resolution of the Meeting	<p>1. In regards to the expiration of the term of office of the members of Board of Directors consisting of Mr. Ritsuo Fukadai as President Director, Mr. Helmi A. Hidayat as Director, Mr. Felix I. Hartadi as Director, Mr. Bijono Waliman as Director, and Mr. Cho Won June as Director, hereby approve the reappointment of Mr. Ritsuo Fukadai as President Director, Mr. Helmi A. Hidayat as Director, Mr. Felix I. Hartadi as Director, Mr. Bijono Waliman as Director, and Mr. Cho Won June as Director, and approve the resignation of Mr. Yohanes Santoso Wibowo from the process of Fit and Proper test of OJK as Independent Commissioner of the Company, effective since the closing of this Meeting.</p> <p>2. Therefore, the composition of members of the Board of Commissioners and Board of Directors of the Company since the closing of the Meeting is as follow:</p> <p>BOARD OF COMISSIONERS: President Commissioner : Nobiru Adachi Commissioner : Nobuiku Chiba Independent Commissioner : Sutirta Budiman</p> <p>BOARD OF DIRECTORS: President Director : Ritsuo Fukadai Director : Felix I. Hartadi Director : Helmi A. Hidayat Director : Cho Won June Director : Bijono Waliman Director : R. Djoko Prayitno</p> <p>With the condition that the appointment of R. Djoko Prayitno as Director of the Company is effective upon passing the Fit and Proper test of OJK as well as complying with the prevailing laws and regulations.</p> <p>3. Grant power and authority to the Board of Directors of the Company with substitution right to declare changes of the Board of Commissioners and Board of Directors of the Company in a separate Notarial Deed and convey the notification of change of data of the Company to the Minister of Law and Human Rights of the Republic of Indonesia.</p>		

Jakarta, 26 July 2021
PT BANK JTRUST INDONESIA Tbk
BOARD OF DIRECTORS