

**ANNOUNCEMENT SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK JTRUST INDONESIA TBK**

In order to fulfill stipulations of Article 49 paragraph (1) and Article 51 of Financial Services Authority Regulation (POJK) No. 15/POJK.04/2020 dated 21 April 2020 regarding Plan and the conduct of General Meeting of Shareholders of Public Companies (“POJK No. 15”), the Board of Directors of PT Bank JTrust Indonesia Tbk (“Company”) herewith announce to Shareholders, that the Company has conducted Annual General Meeting of Shareholders (“Meeting”) on:

- A. Pada :
- | | | |
|------------|---|--|
| Day / Date | : | Thursday / 27 August 2020 |
| Time | : | 14.06 – 14.46 WIB |
| Place | : | Sakura Function Hall – PT Bank JTrust Indonesia Tbk
Sahid Sudirman Center Building, 35 th floor
Jalan Jenderal Sudirman No. 86, Jakarta Pusat 10220 |
- Meeting Agenda :
1. Approval of the Annual Report of the Company for Financial Year 2019 including the report on the supervisory duties of the Board of Commissioners for Financial Year 2019 and approval of the Financial Statements of the Company for Financial Year 2019;
 2. Determination of salaries/honorarium, including allowances and benefits for Financial Year 2020 for members of the Board of Directors and Board of Commissioners;
 3. Approval of the appointment of a Public Accountant Firm to audit the Company’s Financial Statements for Financial Year 2020;
 4. Changes in the composition of the Board of Directors and Board of Commissioners of the Company; and
 5. Changes in the Articles of Association of the Company.
- B. Member of the Board of Directors and Board of Commissioners presented in the Meeting :
- | | | |
|--------------------------|---|-----------------------|
| Board of Commissioners | | |
| Commissioner | : | Nobuiku Chiba |
| Independent Commissioner | : | Mahdi Mahmudy |
| Board of Directors | | |
| President Director | : | Ritsuo Fukadai |
| Director | : | Felix Istyono Hartadi |
| Director | : | Helmi Arief Hidayat |
| Director | : | Bijono Waliman |
| Director | : | Cho Won June |
- C. The Meeting was attended by 9,162,496,384 shares with legitimate voting rights or 91.514% of total shares with legitimate voting rights that has been issued by the Company.
- D. In the Meeting, Shareholders and/or their proxies were given the opportunity to raise questions and/or convey opinions with regard to the meeting agenda.

E.

- Meeting Agenda 1 : No questions
- Meeting Agenda 2 : No questions
- Meeting Agenda 3 : No questions
- Meeting Agenda 4 : No questions
- Meeting Agenda 5 : No questions

F.

Mechanism of the decision making process in the Meeting is as follow :
Resolution of the Meeting is conducted by deliberation to reach a consensus. In the case of deliberation to reach a consensus shall not be reached, the resolution may be obtained through voting.

G.

The result of the decision making process carried out by voting :

MEETING AGENDA 1:

Agree	Abstain	Disagree
9,162,496,384 votes or 100% of total shares with voting rights attended in the Meeting	None	None

Resolution of Meeting Agenda I:

1. Approve and accept Annual Report of the Company for Financial Year 2019, including the report on the supervisory duties of the Board of Commissioners of the Company, and approve financial statements of the Company for Financial Year 2019 audited by Public Accountant Firm Kosasih Nurdiyaman Mulyadi Tjahjo & Rekan (a member of Crowe) with opinion of Unmodified Audit (formerly "Unqualified") as stated in the report dated 21 February 2020.
2. Approve to grant the authority to the Board of Directors of the Company with substitution right to declare the resolution of the Meeting, including to arrange and restate the composition of shareholders of the Company in the Notarial Deed and propose receipt of notification for changes of data of the Company to the Minister of Law and Human Rights of the Republic of Indonesia and take all necessary actions in regard to the changes of data of the Company.

MEETING AGENDA 2:

Agree	Abstain	Disagree
9,162,496,384 votes or 100% of total shares with voting rights attended in the Meeting	None	None

Resolution of Meeting Agenda II:

Approve to grant the power and authority to the Board of Commissioners of the Company to determine salaries and other benefits for members of the Board of Directors and Board of Commissioners for Financial Year 2020 by noticing the recommendation from the Nomination and Remuneration Committee of the Company and by considering the financial condition of the Company.

MEETING AGENDA 3:

Agree	Abstain	Disagree
9,162,496,384 votes or 100% of total shares with voting rights attended in the Meeting	Tidak Ada	Tidak Ada

Resolution of Meeting Agenda III:

1. Approve to delegate authority to the Board of Commissioners to appoint Public Accountant and Public Accountant Firm to audit the financial statements of the Company for financial year ended 31 December 2020 based on the recommendation from the Audit Committee and appoint an alternate Public Accountant and Public Accountant Firm in the case of the appointed and determined Public Accountant and Public Accountant Firm, for any reason may not accomplish the audit of the financial statements of the Company for the year 2020.
2. Approve to grant the power and authority to the Board of Commissioners to appoint Public Accountant and Public Accountant Firm or a replacement of Public Accountant and Public Accountant Firm including the honorarium and other requirements.

MEETING AGENDA 4:

Agree	Abstain	Disagree
9,162,496,384 votes or 100% of total shares attended in the Meeting	None	None

Resolution of Meeting Agenda IV:

1. In regard to the expiration of term of office of members of the Board of Commissioners consisted of Nobiru Adachi as President Commissioner, Nobuiku Chiba as Commissioner, Mahdi Mahmudy as Independent Commissioners and Sutirta Budiman as Independent Commissioners, herewith approve the reappointment of Nobiru Adachi as President Commissioner, Nobuiku Chiba as Commissioner, Mahdi Mahmudy as Independent Commissioner and Sutirta Budiman as Independent Commissioners, effective since the closing of the Meeting.
As Mahdi Mahmudy has served as an Independent Commissioner for 2 (two) term of office, he has made an independence statement that himself remain independent.
2. In regard to the expiration of term of office of members of the Board of Directors consisted of Ritsuo Fukadai as President Director, Helmi Arief Hidayat as Director, Felix Istyono Hartadi as Director, Bijono Waliman as Director, and Cho Won June as Director, herewith approve to reappoint Ritsuo Fukadai as

President Director, Helmi Arief Hidayat as Director, Felix Istyono Hartadi as Director, Bijono Waliman as Director, and Cho Won June as Director and approve the resignation of Shigeyoshi Asano as Vice President Director of the Company, effective since the closing of the Meeting.

3. Approve the appointment of Fransisca Rita Gosal as Director of the Company effective since declared pass the fit and proper test by OJK as well as complying with the prevailing laws and regulations.
4. Therefore, the composition of members of the Board of Commissioners and Board of Directors of the Company since the closing of the Meeting is as follow:

BOARD OF COMMISSIONERS:

President Commissioner : Nobiru Adachi
 Commissioners : Nobuiku Chiba
 Independent Commissioner : Mahdi Mahmudy
 Independent Commissioner : Sutirta Budiman

BOARD OF DIRECTORS:

President Director : Ritsuo Fukadai
 Director : Felix Istyono Hartadi
 Director : Helmi Arief Hidayat
 Director : Cho Won June
 Director : Bijono Waliman
 Director : Fransisca Rita Gosal

Under the condition that the appointment of Fransisca Rita Gosal as Director of the Company is effective since declared pass the fit and proper test by OJK as well as complying with the prevailing laws and regulations.

5. Grant power and authority to the Board of Directors of the Company with substitution right to declare changes of the Board of Commissioners and Board of Directors of the Company in a separate Notarial Deed and convey the notification of change of data of the Company to the Minister of Law and Human Rights of the Republic of Indonesia.

MEETING AGENDA 5:

Agree	Abstain	Disagree
9,162,496,384 votes or 100% of total shares with voting rights attended in the Meeting	Tidak Ada	Tidak Ada

Resolution of Meeting Agenda V:

1. Approve changes of several stipulations in the Articles of Association of the Company to adjust with POJK RUPS as well as several other stipulations.
2. Approve the distribution of authority to the Board of Directors of the Company with substitution right to declare the resolution of the Meeting, including to arrange and restate all stipulations of the Articles of Association of the Company in the Notarial Deed and propose application for approval and receipt of notification upon changes of the Articles of Association of the Company to the Minister of Law and Human Rights of the Republic of Indonesia and take all necessary actions in regard to the changes of Articles of Association.

Jakarta, 27 August 2020

PT BANK JTRUST INDONESIA TBK
Board of Directors